



A WORD FROM THE MD

Fin Re posted a strong H1 performance, exceeding ZMW 245 million in GWP, with a balance sheet of over ZMW 305 million. Our portfolio is diversified across 61 countries, covering more than 246 cedants, channelled through 77 brokers, and four MGAs. We also enhanced our retrocession programme by onboarding six A-rated securities, bolstering our financial stability. This growth is both intentional and purposeful. It is anchored in strategic partnerships and deep market engagement.

Internationally, we went beyond attending DWIC, AIO, and the Ethiopian Economic Forum to contributing through strategic sponsorships and thought leadership in expert panel and roundtable discussions. Internally, we continued to strengthen our foundations by investing in training and living out our values through a meaningful CSR project at Mahopo Primary School in Lusaka, benefiting over 700 learners.

Fin Re remains committed to delivering customer-centric reinsurance solutions sustainably, innovatively, and professionally.

We sincerely thank our partners, staff, board, and shareholders for their unwavering support and confidence. Looking forward to a promising second half of 2025.



ENHANCING COLLABORATIVE PARTNERSHIPS

We remain committed to building strategic partnerships that support our mandate and consistently exceed client expectations. In the second quarter of 2025, Finsbury Reinsurance took part in both the Dubai World Insurance Congress (DWIC) and the Africa Insurance Organisation (AIO) Conference—two premier platforms that convened key industry players and aligned with our short- and long-term objectives. Demonstrating our dedication to industry advancement, we proudly served as sponsors at both events and actively contributed to panel discussions on key developments shaping



FINRE AS AN ECONOMIC ENABLER



Summary

We acknowledge that public-private partnerships play a vital role in driving business growth and delivering impactful solutions in our target markets, whether through de-risking initiatives or supporting the creation of innovative products that address real needs on the ground.

Represented by our Managing Director, we participated in the inaugural Ethiopia Economic Forum—an engagement that enabled us to build strategic relationships we believe will lead to lasting and meaningful impact.

As an organisation, our ambition extends beyond reinsurance—we aim to be recognised as a meaningful economic contributor.



Enabling Economic Dialogue

Our participation in high-level regional forums such as the Ethiopia Economic Forum reflects our ongoing commitment to playing an active role in Africa's economic transformation. These engagements serve as important platforms for collaboration—bringing together government leaders, private sector players, and development partners to explore opportunities that promote inclusive growth.

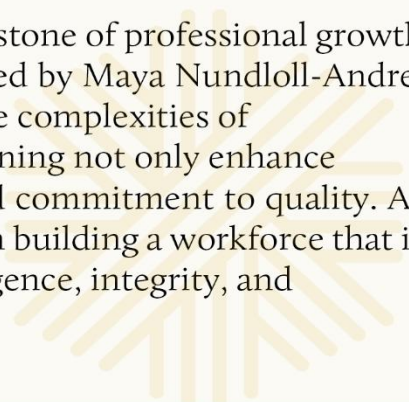


GROWTH THROUGH TRAINING

As the risk landscape continues to evolve, we remain committed to equipping our human capital with the expertise needed to manage the diverse risks presented by our clients. In Q2, we had the privilege of hosting Maya Nundloll-Andre, who led a training session centered on underwriting excellence and contract certainty. The session reinforced the critical importance of meticulous attention to detail and a comprehensive understanding of every clause within a contract—principles that are foundational to our client-centric approach.



At Finsbury Reinsurance, we believe that continuous learning is the cornerstone of professional growth and operational excellence. By investing in training sessions like the one led by Maya Nundloll-Andre, we empower our teams with the knowledge and confidence to navigate the complexities of underwriting and contract management. These moments of collective learning not only enhance technical skills but also foster collaboration, critical thinking, and a shared commitment to quality. As we continue to adapt to a dynamic risk environment, we remain focused on building a workforce that is not only technically proficient but also aligned with our core values of diligence, integrity, and client-first service.





We are excited to add a fresh crop of talent to our team. Q2 welcomed 2 new talents in the underwriting department. We are looking forward to their contributions towards the growth of the business.

As part of our ongoing Corporate Social Responsibility (CSR) efforts, Finsbury Reinsurance embarked on a meaningful project at Mahopo Primary School in Lusaka, focused on enhancing the learning environment and promoting quality education. This initiative reflects our broader commitment to supporting community development and investing in sustainable educational infrastructure. To bring this vision to life, we donated items worth K200,000 to the school.

The donation included forty high-quality desks to improve classroom seating, a full repaint of the school to create a brighter and more welcoming atmosphere, the replacement of broken windowpanes to ensure safety and comfort, and repairs to the school's ablution blocks to improve sanitation facilities.



HI Performance

ZMW

245 Million

Gross Written Premium

ZMW

305 Million

Balance Sheet

61

Countries

246

Cedants

77

Brokers

4

MGA's

13

A-Rated
Securities



FinsburyRe

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