Job Advertisement

Position: Agriculture Business Underwriter

Reporting To: Head of Technical Operations

Location: Lusaka, Zambia

Employment Type: Full-Time

Closing Date: 30 May 2025

Position Overview

To solicit, assess, underwrite, and manage agriculture (re)insurance business across selected markets in Africa, Asia, and Latin America. The role ensures effective underwriting decisions, policy structuring, pricing, and maintenance of client relationships in line with Finsbury Reinsurance underwriting guidelines and objectives.

Key Responsibilities

- Review and underwrite inward agriculture reinsurance inquiries including treaties and facultative placements.
- Assess risks, interpret exposure data, and price accordingly.
- Prescribe optimal underwriting terms, structures, and policy conditions.
- Ensure contract wordings and documentation meet corporate standards.
- Maintain and review profitability of the agriculture portfolio.
- Monitor market performance and take corrective actions as needed.
- Support risk selection and portfolio steering to enhance book quality.
- Market Finsbury Re's capacity and meet assigned agriculture business targets.
- Build and sustain strong relationships with brokers and cedants.
- Participate in client meetings and industry events to enhance market presence.
- Provide timely and professional client support and servicing.
- Prepare quotations, cover notes, slips, contracts, bordereaux, SoAs, and profit commission statements.
- Ensure all treaties and facultative contracts are fully executed and filed.
- Support treaty and retrocession renewals through data preparation and analysis.
- Maintain up-to-date records, contract registers, and underwriting files.
- Ensure compliance with internal underwriting policies and external regulatory requirements.
- Analyse portfolio performance and prepare internal and management reports.

- Provide market insights, trend analysis, and recommendations for strategic decisions.
- Contribute quarterly and annual reviews with relevant financial and operational data
- Ensure transactions and underwriting data are accurately captured in core reinsurance systems.
- Maintain high-quality data standards for processing and reporting.

Qualifications, Skills and Experience

- Full Grade 12
- Bachelor's degree in agriculture, insurance, commerce, or related field.
- Professional qualification in insurance such as ACII (preferred).
- Minimum 5 years of underwriting experience in agriculture insurance
- Minimum 3 years in a reinsurance department or company.
- Exposure to field/farm operations or agri-business (an advantage).

Application Instructions

Interested candidates should email their applications and supporting documentation to hr@finre.co.zm by the closing date of 30 May 2025.

Fin Re is an equal opportunity employer. We encourage applications from all qualified individuals.