



FINRE NEWSLETTER



Dr. Webster Twaambo, Jr.
Managing Director & CEO

A WORD FROM OUR MD

Dear Esteemed Reader,

Welcome to the inaugural edition of our newsletter, a milestone in Finsbury Reinsurance Limited's (Fin Re) journey. The official launch on August 1, 2024, set in motion our aspiration to become a leading provider of sustainable and innovative reinsurance solutions, 'The Fin Re Dream.'

On behalf of the Board of Directors, Management, and Staff, I extend our most profound appreciation to the executives, industry leaders, brokers, and partners, both from the local and international markets, who honored us with their presence at the launch. Your support strengthens our resolve as we move forward.

I also greatly thank our shareholders for their extraordinary commitment of up to USD 50 million toward the Fin Re Dream. Your support is the cornerstone of our foundation.

To the Fin Re team (The A-Team), your dedication is commendable. As we advance, your continued commitment will be crucial to achieving our goals.

We invite the broader market to join us in shaping the future of reinsurance. Stay tuned for further developments at Fin Re.

Highlight Summary of the launch event

Fin Re launched in style with a colourful auspicious evening event, held at the Lusaka's Raddison Blue Hotel, which received wide media coverage. It was officiated by the guest of honour, Office of the Vice President of the Republic of Zambia represented by the Ministry of Commerce, Trade and Industry, in the presence of the Registrar of the Pensions and Insurance Authority (PIA).

It was well attended by over 250 participants, with representation from across the local Zambian (Re)insurance industry, primary and reinsurance intermediaries, representatives of associations, as well as partners and suppliers such as banks, audit firms.

Among international visits from companies, included Munich Re(S/Africa), Howden Group (UAE), OESAI representative, Mukoma Financial Services (MUKFIN) and Solid Risk Advisors, to name a few.

One of the major highlights of the event was the shareholder's confidence in Fin Re's potential, evidenced by their public pronouncement of their decision to commit additional capital investment of over USD 50 million over the coming months ahead.

For more on our journey, watch this space as Fin-Re takes to the sky for growth.

Please enjoy a glimpse of the event in pictures.



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